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Philippines

Fishery Products

EU Sets Tariff Rate Quota for Philippine Tuna 2003

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Report Highlights:

The European Union lowered duty from 24 percent to 12 percent on canned tuna imports from Thailand, Indonesia and the Philippines within tariff rate quota of 25,000 MT, effective July 1, 2003. The tariff rate quota will be distributed based on the historical export performance of the three countries.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Manila [RP1], RP

The European Union (EU) has recently announced its decision to lower tariff on tuna imports from Thailand, Indonesia and the Philippines from the current 24 percent to 12 percent, effective July 1, 2003. This applies to a tariff rate quota of 25,000 metric tons (MT). This TRQ will be shared by the Philippines (36 percent or 9,000 MT), Thailand (52 percent or 13,000 MT) and Indonesia (11 percent or 2,750 MT) based on historical export performance of the three Asian countries. The remaining one percent (250 MT) is reserved for imports from countries not belonging to Africa, Caribbean and the Pacific (ACP). The TRQ will be in place for five years. All imports beyond the quota will be assessed as 24 percent duty.

With the approval of the TRQ, the Department of Trade and Industry estimates that Philippine tuna exporters can expect an annual increase in shipments of at least 3 percent starting 2004. Europe is the Philippines' third largest tuna export market accounting for 15 percent of total tuna exports after the United States with 28 percent and Singapore with 16 percent. The country exports between \$100 to \$200 worth of tuna annually.